



MONEY MANAGEMENT CENTER

Student Money Management Center Sam
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Example of Percentage Budgeting

Annual Gross Salary	\$	56,000
		75%
Estimated Annual Discretionary Income	\$	42,000

At a minimum, budgets are reviewed monthly and as raises are received.



\$ 42,000 **Estimated Annual Net Income; Annual Discretionary Income**
12 **Number of Months in a Year**
\$ 3,500 **Estimated Monthly Discretionary Income**

Housing	24%	\$ 840
Utilities	4%	\$ 140
Food	14%	\$ 490
Transportation	17%	\$ 595
Medical	5%	\$ 175
Clothing	5%	\$ 175
Savings	13%	\$ 455
Debt Pmts	13%	\$ 455
Personal	5%	\$ 175
	100%	\$ 3,500